

POLØK: The Moral Limits of the Market and the Government

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DESCRIPTION

Markets are one of the most important economic institutions through which wealth and resources are distributed in contemporary societies. They are often praised for their efficiency, but also blamed for having harmful effects on society: from producing social inequality to eroding our morals. In this course we will be asking what role, if any, markets should play in our lives; where do markets belong and where do they certainly not belong?

The economy is often thought of simply as synonymous with markets, but this is a mistake: wealth can move through societies in many ways, including through processes of redistribution and reciprocity. But political and moral arguments can be made for and against all of these forms of economic practice, and often we are left with difficult questions about striking balances between them. In this course we will be covering key arguments about what kinds of things should be up for sale and what should not: human organs, sex, reproductive labour, emissions, life and death? These questions will be tackled in the context of liberal societies and the moral and political values such as various forms of equality that imbue these societies' ideals of justice.

The ultimate aim of the course is to learn how to argue competently in favour of/against unregulated markets, regulated markets, or no markets in human organs, sex, reproductive labour, emissions, and life and death.

The course consists of 11 lectures (as listed in the Syllabus below). The first six lectures will provide you with sufficient background to broach the cases discussed in the last five lectures.

EXAMINATION

Examination consists in three essays (of about and no longer than 2000 words), the first two of which are requirements for writing the third, which will be graded.

READINGS

You are not required to purchase any book or “compendium” for this course, as most readings are available electronically through KB (remember to log on). It may, however, be nice to acquire the following:

- Satz, Debra, 2010, *Why Some Things Should Not Be for Sale: The Moral Limits of Markets*. Oxford: Oxford University Press.
- Brennan, Jason F., & Jaworski, Peter, 2016, *Markets without Limits: Moral Virtues and Commercial Interests*. New York: Routledge.

Of the readings listed in the Syllabus below, those annotated with an asterisk (*) are required while those annotated with an arrow are recommended, especially for those who intend to write an essay on the topic for which the readings are listed.

SYLLABUS

PRELIMINARIES: POLITICAL PHILOSOPHY & JUSTICE

1. Philosophy, Critical Thinking, and Good Writing

2. Egalitarianism I

- * Arneson, Richard, "Egalitarianism", *The Stanford Encyclopedia of Philosophy* (Summer 2013 Edition), Edward N. Zalta (ed.) §§1-3
 - <http://plato.stanford.edu/archives/sum2013/entries/egalitarianism>
- * Sen, Amartya, 1980, "Equality of What?", in: *The Tanner Lecture on Human Values*, vol. I, Cambridge: Cambridge University Press, pp. 197-220
 - http://tannerlectures.utah.edu/_documents/a-to-z/s/sen80.pdf
- * Cohen, Gerald A., 1993, "Equality of What? On Welfare, Goods, and Capabilities," in: M. Nussbaum & A. Sen (eds.), *The Quality of Life*, Oxford: Oxford University Press, pp. 9–29.
 - <http://www.oxfordscholarship.com/view/10.1093/0198287976.001.0001/acprof-9780198287971-chapter-2>
- Sen, Amartya, 1993, "Capability and Well-Being," in: M. Nussbaum & A. Sen (eds.), *The Quality of Life*, Oxford: Oxford University Press, pp. 30-53.
 - <http://www.oxfordscholarship.com/view/10.1093/0198287976.001.0001/acprof-9780198287971-chapter-3>

3. Egalitarianism II

- * Arneson, Richard, "Egalitarianism", *The Stanford Encyclopedia of Philosophy* (Summer 2013 Edition), Edward N. Zalta (ed.) §§4-8
 - <http://plato.stanford.edu/archives/sum2013/entries/egalitarianism>
- * Anderson, Elizabeth, 1999, "What Is the Point of Equality?" *Ethics*, 109: 287-337
 - <http://www.jstor.org/stable/pdfplus/10.1086/233897.pdf?acceptTC=true&jpdConfirm=true>
- * Parfit, Derek, 1997, "Equality and Priority," *Ratio*, 10: 202-221
 - <http://onlinelibrary.wiley.com/doi/10.1111/1467-9329.00041/epdf>
- Frankfurt, Harry, 1987, "Equality as a Moral Ideal," *Ethics*, 98: 21-42;
 - <http://www.jstor.org/stable/pdf/2381290.pdf?acceptTC=true>

4. Health Care and Justice

- * Daniels, Norman, 2013, "Justice and Access to Health Care" (especially §§3-4), in: *The Stanford Encyclopedia of Philosophy*, Edward N. Zalta (ed.),
 - <http://plato.stanford.edu/entries/justice-healthcareaccess/>
- * Albertsen, Andreas, 2014, "Brugerbetaling, ventelister og afgifter: personligt ansvar for egen sundhed?", *Politica*, 46.2, pp.135-151.
 - http://politica.dk/fileadmin/politica/Dokumenter/politica_46_2/politica_46_2.pdf

5. Introduction to the Political Philosophy of the Markets

- * Satz, Debra, 2010, *Why Some Things Should Not be for Sale: The Moral Limits of Markets*. Oxford: Oxford University Press. Introduction + Chapters 1-2.
 - <http://www.oxfordscholarship.com.ez.statsbiblioteket.dk:2048/view/10.1093/acprof:oso/9780195311594.001.0001/acprof-9780195311594>
- Herzog, Lisa, 2013, "Markets", *The Stanford Encyclopedia of Philosophy*, Edward N. Zalta (ed.).
 - <http://plato.stanford.edu/entries/markets/>

6. Political Egalitarianism and the Market

- * Satz, Debra, 2010, *Why Some Things Should Not Be for Sale*. Chapters 3-4.

9. Markets in Human Kidneys

- * Satz, Debra, 2010, *Why Some Things Should Not Be for Sale*. Chapter 9.
 - <http://www.oxfordscholarship.com.ez.statsbiblioteket.dk:2048/view/10.1093/acprof:oso/9780195311594.001.0001/acprof-9780195311594>
- * Hippen, B. E., 2006, “In Defense of a Regulated Market in Kidneys from Living Vendors.” *Journal of Medicine and Philosophy: A Forum for Bioethics and Philosophy of Medicine*.
 - <http://www.tandfonline.com/doi/pdf/10.1080/03605310500421397>
- Brennan & Jaworski, 2016, *Markets without Limits*. Chapters 12.
 - <http://www.tandfebooks.com.ez.statsbiblioteket.dk:2048/doi/view/10.4324/9781315818085>

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10. Markets in Life and Death (Life Insurance, Viaticals, and Death Bonds)

- * Sandel, Michael, 2013, *The Moral Economy of Speculation: Gambling, Finance, and the Common Good*. The Tanner Lectures on Human Values, Delivered at the University of Utah February 27, 2013.
 - <http://tannerlectures.utah.edu/Sandel%20Lecture.pdf>
- * Brennan & Jaworski, 2016, *Markets without Limits*. Chapters 9, 10, 13.
 - <http://www.tandfebooks.com.ez.statsbiblioteket.dk:2048/doi/view/10.4324/9781315818085>

11. Markets in Emissions

- * Caney, Simon, 2010 “Markets, Morality and Climate Change: What, if Anything, is Wrong with Emissions Trading?”, *New Political Economy*, 15.2, pp. 197-224.
 - <http://dx.doi.org/10.1080/13563460903586202>
- * Aldred, Jonathan, 2012, “The Ethics of Emissions Trading”, *New Political Economy*, 17:3, 339-360,
 - <http://dx.doi.org/10.1080/13563467.2011.578735>
- Sandel, Michael, 1997, ‘it’s Immoral to Buy the Right to Pollute’, *New York Times*, 15 December 1997.

- <http://www.nytimes.com/1997/12/15/opinion/it-s-immoral-to-buy-the-right-to-pollute.html>
- Caney, Simon, & Hepburn, Cameron, 2011, “Carbon Trading: Unethical, Unjust and Ineffective?” *Royal Institute of Philosophy Supplement*, 69, pp 201-234
 - <http://journals.cambridge.org/action/displayAbstract?fromPage=online&aid=8385020&fileId=S1358246111000282>

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