

# HOW TO DESIGN YOUR 3<sup>RD</sup> SEMESTER



SCHOOL OF BUSINESS AND SOCIAL SCIENCES  
AARHUS UNIVERSITET

28. OKTOBER 2025

ALEXIA HARTMANN  
MATHILDE SKOV HANSEN  
STUDENTERSTUDIEVEJLEDERE



# AGENDA

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- 16.15-16.40: Student Counsellors - Options, rules and deadlines
- 16.40-17.20: Director of Studies, Lars Esbjerg - Details
- 17:20-17:30: Questions



# WHO ARE WE?

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## Mathilde Skov Hansen

- Student Counsellor for Economics and Business Administration
- 5th semester in Economics and Business Administration

## Alexia Hartmann

- Student Counsellor for Economics and Business Administration
- 1st semester in Cand.merc Management Accounting and Control

**CONTACT:** [counsellor.mercit.bss@au.dk](mailto:counsellor.mercit.bss@au.dk)



# AN OPPORTUNITY TO IMPACT YOUR EDUCATION

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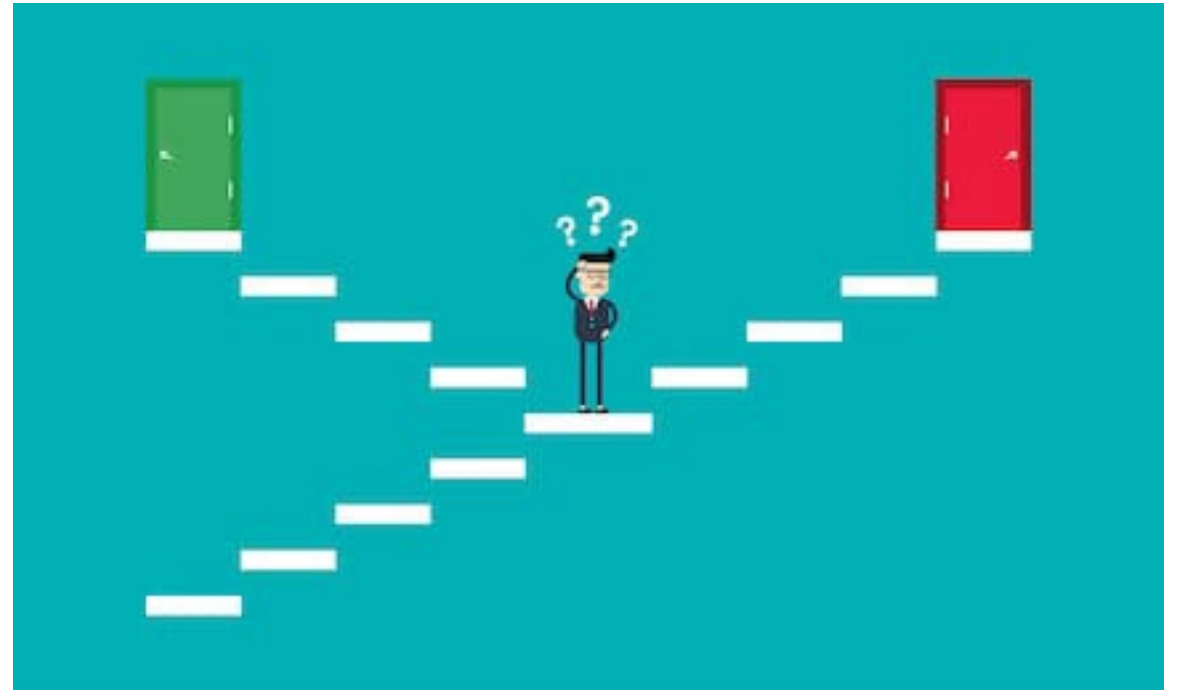
- An important decision
- What do you prefer?
- What is the best match for you?



# MANY DIFFERENT OPTIONS

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- Electives
- Summer University
- Courses outside of AU
- Study Abroad
- Project-based Internship



# AUTUMN ELECTIVES 2026



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# AUTUMN ELECTIVES AT AU BSS

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- Where to find electives that you can use:
  - The [study portal](https://students.au.dk) (students.au.dk)
  - The [course catalogue](#) (use the correct filters)

STUDENTS.AU.DK

STUDY PORTAL - ECONOMICS AND BUSINESS ADMINISTRATION



## » Teaching

- › Timetable
- › Important dates
- › Course Catalogue
- › Course registration
- › Academic regulations
- » Electives
  - » BSc in Economics and Business Adm.
  - › **Cand.merc.**
  - › Cand.soc.

- › Project-based internship
- › AU Summer University
- › Guest students (credit module)
- › Credit transfer programme (top-up)

## » Examination

## » Bachelor's project and Master's thesis

## » Get help and guidance

## » Student life and facilities

## » Study Abroad

## » Introduction Week



## MSc in Economics and Business Adm.

### Registration period

Courses in the spring semester: Register 1-5 November

Courses in the autumn semester: Register 1-5 May

Various types of electives



Step-by-step guide to registration



### Register for electives

Please log on to [mystudies.au.dk](https://mystudies.au.dk) during the registration period.

My studies



How to design your third



## ADD FILTERS:

^ Programme 1

∨ Period 1

∨ Year 1


∨ ECTS


∨ Location

All filters ∨

## Selected filters:

Master's Degree Programme in Economics and Business Administration 

Autumn semester 

2025 

Reset filters



Filter

85 courses found

∨ Sort by: Name A-Z

- The course catalogue will be updated April **2026**
- Find inspiration from autumn **2025** courses (might change a bit)



# IMPORTANT INFORMATION ABOUT ELECTIVES

- It is **your own responsibility** to make sure you fulfill the academic prerequisites
- Find prerequisites in the **course catalogue**

## Asset Pricing

Autumn semester 2025

Save course

ECTS	FORM OF INSTRUCTION >	FORM OF EXAMINATION >	LANGUAGE OF INSTRUCTION	LEVEL	LOCATION
10	Lecture	Oral	English	Master	Aarhus

### Course content

Understanding the relationship between risk and return on financial assets is at the centre of modern asset pricing. The course aims to introduce fundamental concepts in expected utility, portfolio theory, asset pricing, and fixed-income analysis, focusing on theoretical and empirical aspects of the mod

The course introduces the students to fundamental concepts such as under uncertainty, expected utility, and the classical mean-variance of Markowitz (1952) from which the equilibrium-based Capital Asset Pricing Model (CAPM) will be derived. The model and its shortcomings will be discussed in detail and used as motivation for the introduction of alternative models of expected returns such as the Arbitrage Pricing Theory (APT) and consumption-based asset pricing.

The second part of the course reviews the fundamentals of fixed-income

ECTS

10

LEVEL

Master

SEMESTER

1st semester: MSc. Finance + Elective course

ACADEMIC PREREQUISITES

Upon entering the course, students are expected to know asset pricing equivalent to the course "Finance" (mean-variance analysis, CAPM), econometrics and quantitative methods equivalent to the course "Quantitative Research Methods" (OLS, hypothesis testing), microeconomics equivalent to the course "Business Economics" (utility functions and equilibrium), and basic calculus, algebra, and probability theory.



# IMPORTANT INFORMATION ABOUT ELECTIVES

- It is **your own responsibility** to make sure the course does not overlap with another course in your study program (**unless** they are in the same course cluster)

→ [Timetable.au.dk](https://timetable.au.dk)

Room Booking portal | Mobile | Location view | Overview | Messages | Dansk | Settings | Help | Log in

timetable.au.dk

Day Week Month List

week 41 Monday, 6 October 2025 - Sunday, 12 October 2025

Activities of all types shown

+ Add timetable

Mon 6 Oct Tue 7 Oct Wed 8 Oct Thu 9 Oct Fri 10 Oct

8:00

9:00

10:00

11:00

12:00

13:00

14:00

15:00

16:00

17:00

≡+ Courses (AU Timetables)

Search: enter at least 3 characters

Select the timetables you want to add:

Enter a search term to start searching.

Close Add timetables

Oct 2025

M	T	W	T	F	S	S
29	30	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	1	2
3	4	5	6	7	8	9



# REGISTER FOR ELECTIVES AT AU

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- **Register between the 1-5 of May 2026 in STADS**
  - You **cannot** deregister or change your electives after the deadline 5th of May 2026
- Students can only deregister from courses if they...
  - ... do a project-based internship
  - ... study abroad
  - ... are enrolled as a guest student at another study program/educational institution



# SUMMER UNIVERSITY 2026



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# AU SUMMER UNIVERSITY 2026



## What

16 MSc. Elective courses in the summer 2026

7 courses in term 1

9 courses in term 2

Course list ready in January



## How

- Take one or two courses á 5 ECTS (but only one in each term)
- ECTS taken at summer university must be included into study programme (i.e. you must have room for it in study programme)

## When

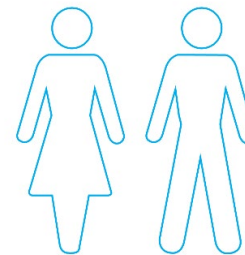
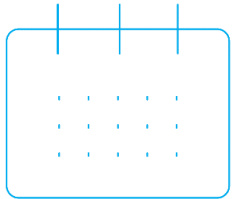
### Application Period

January 15 - March 17 (noon)

### Terms Summer University

Term 1: July 6 – July 24

Term 2: July 27 – August 14

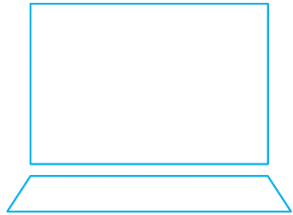


## Why

- ✓ Get a head start for your 3<sup>rd</sup> semester
- ✓ Teaching by international guest lecturers
- ✓ Special courses and learning experience only offered during summer
- ✓ Intercultural experience and social program offered

You will receive an answer to your application in April

# AU SUMMER UNIVERSITY – GOOD TO KNOW



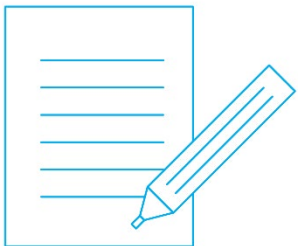
## No ECTS guarantee

Summer University gives you more flexibility, but you are not guaranteed 10 ECTS – Especially important if you are doing an internship (Only 20 ECTS).



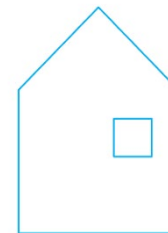
## Study environment during summer

- ✓ All courses together in the Nobel Park
- ✓ Social activities
- ✓ Free popsicles every Thursday!



## Application advice

- You can apply for three courses per term
- Prioritize the courses that you are most interested in
- Find more information on the [study portal](#)
- Deregistration rules are the same as for regular semester courses and electives!



## Internationalization at home

This summer:

- 30% international students
- 50 international guest lecturers
- 70 different nationalities
- 2200 students

= An even more international experience than during semester courses

# OVERVIEW OF SUMMER UNIVERSITY

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## Courses in Term 1 (5 ECTS points)

July 6: First day of teaching

July 22: Last day of teaching (HA/Cand Merc courses)

July 24: 4-hour exam for courses with a written exam\*

July 31: Portfolio submission for courses with a portfolio exam\*

## Courses in Term 2 (5 ECTS points)

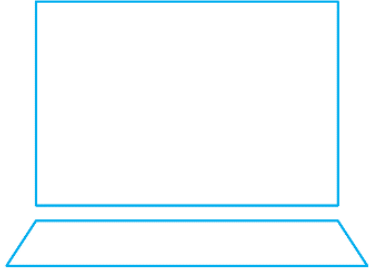
July 27: First day of teaching

August 12: Last day of teaching (HA/Cand Merc courses)

August 14: 4-hour exam for courses with a written exam\*

August 21: Portfolio submission for courses with a portfolio exam\*

\*Check the course description for your course to see which exam type applies (Available in January)



- <https://studerende.au.dk/en/summeruniversity>
- Contact: [summeruniversity@au.dk](mailto:summeruniversity@au.dk)
- Sign up to receive course list via e-mail [here](#).

**AU SUMMER UNIVERSITY**

MORE THAN 100 COURSES // 50 GUEST LECTURERS // 2000 STUDENTS // 60 NATIONALITIES

[au.dk/summeruniversity](https://au.dk/summeruniversity)

AARHUS UNIVERSITET



# COURSES OUTSIDE AU



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# ELECTIVES/SUMMER COURSES AT ANOTHER DANISH UNIVERSITY

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- Taking courses and administration as a guest student at another university lies within **your own responsibility**
  - **You are responsible** for checking which courses are offered at other universities
  - Follow the application procedure and guidelines at your guest university
- **Important:** Apply for a pre-approval at [mystudies.au.dk](https://mystudies.au.dk)
  - NB: this can take up to 8 weeks
  - Apply for credit transfer



# STUDY ABROAD



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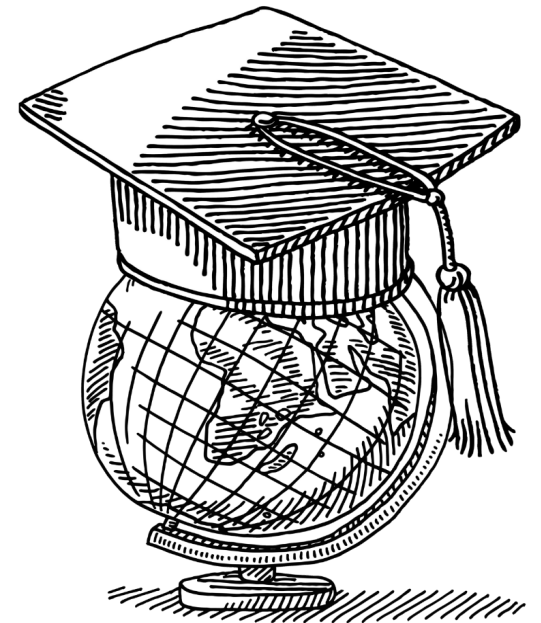


# GO ON EXCHANGE

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You can go on **exchange through AU** or as a **free-mover**

- **Exchange through AU (partner universities)**
  - Deadline: 1st of December 2025
  - No tuition fee
- **Free-mover**
  - Deadline: Contact the host university
  - Tuition fee
  - Find out more about being a free-mover on the [study portal!](#)



- » Teaching
- » Examination
- » Bachelor's project and Master's thesis
- » Get help and guidance
- » Student life and facilities
- » Study Abroad
  - » Getting Started with Exchange
  - » Events
  - » Why travel?
  - » **Where do you want to go?**
    - » Available exchange positions
    - » Circle U.
  - » How do you apply?
  - » Courses abroad
  - » Language test
  - » Financial aspects
  - » Practical information before departure
  - » Practical information while you are abroad
  - » Freemover
  - » Erasmus+ internship grant
  - » Other travel opportunities
  - » A more sustainable stay abroad
  - » Contact
- » Introduction Week
- » Contact

# Where do you want to go?



## What are the next steps?

You will find information about AU's partner universities in the database in MoveON.

### When can I see the available stay opportunities?

The stay opportunities you can apply for will be ready in the database one month prior to the application deadline. This means that the MoveON database is not updated with valid stay opportunities before the application round opens (November 1 and May 1, respectively).

You can find the application form in MoveON's application portal here. Read more about the procedure under **How to apply** in the menu.

In the MoveON database, under the individual universities, you will also find travel reports from AU students who have been on exchange. Here you can find lots of inspiration and good tips! Please note that the views expressed are the student's own and do not necessarily reflect the viewpoints of Aarhus University.

[» MoveON database](#)



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Follow us on Facebook and Instagram, where we regularly make posts about important application



# INFORMATION MEETINGS ON STUDY ABROAD IN AUTUMN 2026 AND SPRING 2027

Wednesday 29 October 2025 at 18.15-19.45 in ENGLISH

- › <https://aarhusuniversity.zoom.us/j/64438270037>
- › Presentation from Study Abroad information meeting (ENGLISH)

## Online Q&A meetings

In November there will also be 2 online Q&A meetings in Zoom for all BSS students applying for exchange in autumn 2026 and Spring 2027. During the meetings it will be possible to ask questions in both Danish and English about the application process and other exchange related subjects before the 1 December deadline. Registration is not required.

Thursday 13 November 2025 at 17.30-18.30

- › Zoom link: <https://aarhusuniversity.zoom.us/j/66030071733>

Wednesday 26 November 2025 at 17.30-18.30

- › Zoom link: <https://aarhusuniversity.zoom.us/j/62754737955>

Information  
Meeting  
tomorrow!



# OTHER OPPORTUNITIES OF GOING ABROAD

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Find out more about other travel opportunities on the [study portal](#)

- Contact: [bss.international@au.dk](mailto:bss.international@au.dk)

Summer school abroad	+
north2north	+
Internship programme	+
SDC's semester stay	+
Blended intensive programmes (BIP)	+



# PROJECT-BASED INTERNSHIP



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# PROJECT-BASED INTERNSHIP

The internship accounts for 20 ECTS.  
You are responsible for planning the further requirement of 10 ECTS.



- **Requirement: Participation in all 1st and 2nd semester exam**
- **Content:** Company Stay + Report and oral defence
- Find further information in the AU [course catalouge](#) (course “Project-based Internship”) or on the Study Portal



# ALL INFORMATION ABOUT INTERNSHIP CAN BE FOUND ON THE STUDY PORTAL

STUDY PORTAL - ECONOMICS AND BUSINESS ADMINISTRATION

Dansk

Search on Economics and Business Administration

[AU](#) > [Students](#) > [Studies](#) > [Subject portals](#) > [Economics and Business Administration](#) > [Teaching](#) > Project-based internship

## Project-based internship

### >> Teaching

- > Timetable
- > Important dates
- > Course Catalogue
- > Course registration
- > Academic regulations
- >> Electives
- > **Project-based internship**
- > AU Summer University
- > Guest students (credit module)
- > Credit transfer programme (top-up)

### >> Examination

- >> Bachelor's project and Master's thesis
- >> Get help and guidance
- >> Student life and facilities
- >> Study Abroad

Step 1: Find a company



Step 2: Balance your expectations with the company



Step 3: Find a supervisor



Step 4: Sign up for the course 1-5 May



Step 5: Submit the internship agreement. Deadline: 15 August

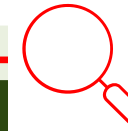


Step 6: Hand in the internship report.



### Project-based internship information meeting

Find [slides and information from the projectbased internship information meeting 2025](#)



# FIND FURTHER INFORMATION ABOUT INTERNSHIP IN THE COURSE CATALOGUE

## FORMS OF EXAMINATION

Take-home assignment (Assign) and oral

## FORM OF CO-EXAMINATION

Internal co-examination

## ASSESSMENT

7-point grading scale

## Take-home assignment (Assign)

### PERMITTED EXAM AIDS

All

## Oral

### PERMITTED EXAM AIDS

All

### DURATION

30 minute(s)

## ACADEMIC PREREQUISITES

The student must have used the first exam attempt in all prerequisite and compulsory courses.

Please note that the student must submit a signed and approved version of the internship agreement to Aarhus BSS Studies before the commencement of the internship, **but no later than 15 August.**

Information regarding the requirements and the submission procedure can be found at the study portal.

You are only registered for the project-based internship, when your agreement has been submitted and approved.

You can find a link to the course description in the [study portal](#)



# REGISTRATION PROJECT-BASED INTERNSHIP

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- **Register for project-based internship: 1-5 of May 2026 in STADS**
- **What if I haven't found an internship before the 5<sup>th</sup> of May?**
  - Don't worry - a scanned version of your internship agreement has to be submitted no later than 15 August
- If you don't manage to get an internship you can register for elective courses with available seats by contacting Aarhus BSS Studies:  
[kandidat.bss@au.dk](mailto:kandidat.bss@au.dk)



# PROJECT-BASED INTERNSHIP

- Internship must be a total of 444 working hours
  - Structure of internships can vary → No requirement for full-time work
- The internship must be completed before submission of the report (on 4 January)
- **Information meeting** at the end of February

## Number of ECTS points and hours

Internships can be approved with a weighting of 20 ECTS:

	20 ECTS
Project-based internship	444 hours according to 12 weeks of full time work.*

\*) Maximum 40 hours a week.

Only internships equivalent to 444 hours will be approved.

Please note that the internship must be completed before submission of the report (on 4 January).

### NOTE!

- ▶ If you agree on a longer internship, this will only be a matter between you and the internship company, and the period after 3 January must not be registered in the contract.
- ▶ It is not a requirement that the hours are planned as full-time work. This means that you can choose to distribute the number of hours over a longer period if, for example, you want to take an elective in the same semester.
- ▶ If you agree on an internship with a higher number of hours, the hours that exceed the 444 hours must not be stated in the internship contract, as these hours will only be a matter between you and the internship site.
- ▶ The internship is 20 ECTS. It means that you must meet the further requirement of 10 ECTS points. You are able to plan the extra 10 ECTS differently. It is your own responsibility to consider what consequences this might have for your study programme.
- ▶ It is expected that you will be able to work on your internship report concurrently with the internship.



# SUM UP DEADLINES



## » Teaching

- › Timetable
- › Important dates
- › Course Catalogue
- › Course registration
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## » Examination

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## » Introduction Week

## › Contact

Course registration



Timetable



Project-based internship



Electives



## Search in AU Course Catalogue

Via this link, you can access the course catalogue, where you will find course descriptions for all subjects at AU.

- › Course descriptions for subjects in the upcoming spring semester are available on October 15.
- › Course descriptions for subjects in the upcoming fall semester are available on April 15.

Course Catalogue



# IMPORTANT REGISTRATION DEADLINES

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**1/12** Latest application for exchange

**15/2** Latest registration date for North2north scholarship

**17/3** Latest registration date for AU Summer University

**5/5** Latest registration date for Electives in the autumn semester (AU)

**5/5** Latest date to register for the project-based internship in STADS

**15/8** Latest date to send the internship contract (project-based internship)



# CONTACT INFORMATION

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## Contact us

- Phone: 93 52 26 95
- E-mail: [counsellor.mercit.bss@au.dk](mailto:counsellor.mercit.bss@au.dk)
- Find our opening hours at the study portal

 Bachelor email: [counsellor.badm@au.dk](mailto:counsellor.badm@au.dk)



 Master email: [counsellor.mercit.bss@au.dk](mailto:counsellor.mercit.bss@au.dk)



 Book a meeting



 Call us during our opening hours: Tel. 93 52 26 95



 Drop-in at Fuglesangs Allé 4, building 2610 (S), lokale 422





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