

The Chinese Economy

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Why?

- Builds on course Doing Business with/in China
- China is the second largest economy in the world; it's middle class is the biggest in the world and keeps growing; China's influence on the global economy is growing
- In future many of you may work in/with firms/organisations where customers/competitors are from China or China plays a key role
- Thus, instrumental to have a good understanding of the specific features of the Chinese economy, economic policy, development strategy and corporate sector
- China shares many features with the other increasingly important East Asian economies: Japan (nr 3), South Korea, Taiwan,..... You learn about them, too

The course teaches you to use economic concepts, analysis and data to

- Understand key economic mechanisms important for doing business in and with China,
- Acquire fundamental knowledge of the functioning of large Asian economies and the corporate sector therein, with a special focus on China,
- Understand China's growth strategy and its historical background, as this is crucial for working with Chinese firms and customers,
- Include the most important challenges for the Chinese economy and society (rapidly aging population, severe environmental problems) in evaluations of business prospects involving Chinese firms or customers, and
- Analyze specificities of industries and markets in China (for example labor and financial markets) and their consequences for interactions between foreign and Chinese firms

Content in brief

- China's economic history
- China's growth and development strategy during the reform periods
- Product markets in China (with a special focus on the enterprise structure, competition, and governance of firms)
- Labour markets (including industrial relations and HRM practices),
- The development of the banking and finance sectors (including the plan to internationalize the Chinese currency, the Renminbi)
- Transformation of production and cities. Environmental policies
- Innovation policies, Can China avoid the middle-income trap?
- Social coverage (education, pensions, health and social insurance).The challenge of ageing population
- China's changing role in international trade and the global economy
- The post-covid19 world economy and China

Did students in 2017, 2018 and 2019 like it?

- Yes, we got (surprisingly) good evaluations
- Exam results were impressingly good, too
- Some chose to write the bachelor's thesis on topics they heard about during the course
- Improvement as from 2019, one of the teachers is Chinese (from Hong Kong)!