



# Instructions

It is recommended that prior to the start of their first semester, Master's students should fill in a study programme in consultation with a faculty member. In case of major changes, the study programme should be updated. Remember to add up the ECTS credits. Once signed by the faculty member, the study programme should be emailed to the student counsellors for final approval:  
counsellor@econ.au.dk

All written assignments (including project courses which should be marked with a (P)) must be entered at the bottom of the study programme. Please state the dissertation area, e.g. Finance & Accounting, Macroeconomics etc.

In order to graduate, a total of 120 ECTS credits must be earned, respecting the following distribution:

- a. A master's thesis worth 30 ECTS
- b. In addition to the Master's thesis, a minimum of 10 ECTS credits must be earned from a written assignment, typically by completing a project based course (marked with a "P" on the course plan).
- c. Either the Master's thesis or the 10 ECTS written assignment must be completed on an individual basis.
- d. Elective courses worth a minimum of 90 ECTS (numbered 4xxx, 5xxx, 6xxx on the course plan) including at least three of the following courses: Theories of the Firm, Derivatives and Risk Management, Human Resource Management, Business Data Analysis, Accounting for Decision and Control, Micro 2, Macro 2, Econometrics 2, Financial Markets and the Real Economy, Labour Economics, Empirical Finance/Computational Financial Econometrics, Monetary Economics, Strategic Human Resource Management, Microeconometrics, Time Series Econometrics.
- e. A minimum of 30 ECTS must be earned from High Level and Advanced Level courses (numbered 5xxx and 6xxx on the course plan).

## Specialisation in Management

1. A minimum of 50 ECTS must be earned within the subject fields of "Economics of Business" and "Finance and Accounting".
2. A minimum of 3 courses must be selected from the following list of courses: Theories of the Firm, Derivatives and Risk Management, Business Data Analysis, Accounting for Decision and Control, Human Resource Management, Empirical Finance/Computational Financial Econometrics, Strategic Human Resource Management,
3. A Master's thesis within the subject field of either "Economics of Business" or "Finance and Accounting".
4. Apart from the Master's thesis, a minimum of 10 ECTS must be earned by completing a written assignment within the subject field of either "Economics of Business" or "Finance and Accounting".

## Specialisation in Economics

To be awarded the title of "Master of Science in Economics", the following requirements must be met:

1. A minimum of 50 ECTS must be earned within the subject fields of "Econometrics", "Macroeconomics" and "Microeconomics".
2. A minimum of 3 courses must be selected from the following list of courses: Micro 2, Macro 2, Econometrics 2, Financial Markets and the Real Economy, Labour Economics, Monetary Economics, Microeconometrics, Time Series Econometrics.
3. A Master's thesis within the subject field of either "Econometrics", "Macroeconomics" or "Microeconomics".
4. Apart from the Master's thesis, a minimum of 10 ECTS must be earned by completing a written

assignment within the subject field of either “Econometrics”, “Macroeconomics” or “Microeconomics”.

As a rule, all elective courses must be selected from the range of courses offered by the Study Board for Economics and Management (courses numbered 4xxx, 5xxx and 6xxx). If a student wishes to earn ECTS credits elsewhere, it is the responsibility of the student to document the academic level and relevance of the course.

Upon \*application, master’s students may be granted permission to have one advanced bachelor’s course (3xxx) from the following list of courses included in the programme:

3118: Business Data Collection  
3235: Organizational Behavior  
3354: Managerial and Cost Accounting  
3376: Financial Markets and Corporate Strategy  
3505: Macro 1  
3620: Econometrics 1  
3410: Micro 1  
3354: Management and Financial Accounting

Applications for courses not on the list will be reviewed on an individual basis.

\*The exemption form is available for download at the study portal or [mit.au.dk](http://mit.au.dk)